

Consolidated Balance Sheet - Projected 2020 Year-End

ASSETS		2020
Plant assets		
1	Utility Plant	\$ 218,545,300
2	Construction Work In Progress	465,000
3	Total Utility Plant	219,010,300
4	Less Accumulated Depreciation	85,184,805
5	Net Utility Plant	\$ 133,825,495
Other Property and Investments		
6	Investment in Associated Organizations	\$ 53,668,795
7	Non-Utility Property-Net	1,508,858
8	Notes Receivable	22,390
9	Other Investments	1,535,031
10	Total Other Property and Investments	\$ 56,735,073
Current and Other Assets		
11	Cash and Cash Equivalents	\$ 12,010,105
12	Accounts Receivable	7,864,286
13	Other Accounts Receivable	(28,754)
14	Accrued Unbilled Revenue	6,733,635
15	Materials and Supplies Inventory	1,758,425
16	Other Current and Accrued Assets	1,053,832
17	Total Current and Other Assets	29,391,529
18	Deferred Debits	1,954,456
19	Total Assets	\$ 221,906,554
EQUITY		
Members' Equity		
20	Patronage Capital	\$ 81,751,102
21	Other Equities	12,008,281
22	Total Members' Equity	\$ 93,759,383
LIABILITIES		
Long-Term Debt (less current maturities)		
23	RUS Mortgage Notes	\$ 57,729,745
24	Nat. Rural Utilities Co-op Finance Corp.	11,262,345
25	CoBank Notes	24,828,695
26	Total Long-Term Debt	\$ 93,820,785
Current and Other Liabilities		
27	Current Maturities of Long-Term Debt	\$ 4,577,783
28	Accounts Payable	1,589,963
29	Accounts Payable-Purchased Power	9,691,703
30	Customer Deposits	2,379,884
31	Other Current and Accrued Liabilities	10,106,911
32	Total Current and Other Liabilities	28,346,244
33	Deferred Credits	5,980,142
34	Total Members' Equity and Liabilities	\$ 221,906,554

Statement of Operations - Projected 2020 Year-End

		2020
51	Operating Revenues	\$ 102,089,875
52	Deferred Revenues	1,082,715
53	Cost of Power	69,789,759
Local Operating Expenses		
54	Distribution - Operations and Maintenance	\$ 8,121,648
55	Member Accounts and Service	4,513,952
56	Administrative and General	4,631,014
57	Total Local Operating Expenses	\$ 17,266,614
Fixed Charges		
58	Property Tax	\$ 2,395,075
59	Depreciation and Amortization	6,598,026
60	Interest on Long-Term Debt	3,556,223
61	Total Fixed Charges	\$ 12,549,324
62	Net Operating Margins	\$ 3,566,893
63	Conservation Improvement Program	(573,000)
64	Non-Operating Margins	457,072
65	Net Operating and Non-Operating Margins	\$ 3,450,965
Generation and Transmission and		
66	Other Capital Credits	2,000,544
67	Net Margins	\$ 5,451,509