

# Consolidated Balance Sheets

| <b>Assets</b>                                  | <b>3/31/2021</b>      | <b>12/31/2020</b>     | <b>Members' Equity</b>                          | <b>3/31/2021</b>      | <b>12/31/2020</b>     |
|--|-----------------------|-----------------------|---|-----------------------|-----------------------|
| 1 Utility Plant                                | \$ 213,770,252        | \$ 211,629,962        | 20 Patronage Capital                            | \$ 82,299,962         | \$ 80,451,413         |
| 2 Construction Work In Progress                | <u>\$ 798,541</u>     | <u>\$ 241,742</u>     | 21 Other Equities                               | <u>\$ 12,741,670</u>  | <u>\$ 11,907,793</u>  |
| 3 <b>Total Utility Plant</b>                   | <b>\$ 214,568,793</b> | <b>\$ 211,871,704</b> | 22 <b>Total Members' Equity</b>                 | <b>\$ 95,041,632</b>  | <b>\$ 92,359,206</b>  |
| 4 Less Accumulated Depreciation                | <u>\$ 80,670,738</u>  | <u>\$ 79,285,392</u>  |   |                       |                       |
| 5 <b>Net Utility Plant</b>                     | <b>\$ 133,898,056</b> | <b>\$ 132,586,312</b> |   |                       |                       |
|  |                       |                       |   |                       |                       |
| <b>Other Property and Investments</b>          |                       |                       | <b>Long-Term Debt (Less Current Maturities)</b> |                       |                       |
| 6 Investment in Associated Organizations       | \$ 52,800,075         | \$ 54,654,745         | 23 RUS Mortgage Notes                           | \$ 57,299,942         | \$ 57,761,255         |
| 7 Non-Utility Property-Net                     | \$ 1,722,346          | \$ 1,799,481          | 24 Nat. Rural Utilities Co-op Finance Corp.     | \$ 10,945,694         | \$ 11,241,212         |
| 8 Notes Receivable                             | \$ 48,103             | \$ 13,087             | 25 CoBank Notes                                 | <u>\$ 24,393,108</u>  | <u>\$ 24,828,696</u>  |
| 9 Other Investments                            | <u>\$ 1,501,116</u>   | <u>\$ 1,584,261</u>   | 26 <b>Total Long-Term Debt</b>                  | <b>\$ 92,638,743</b>  | <b>\$ 93,831,163</b>  |
| 10 <b>Total Other Property and Investments</b> | <b>\$ 56,071,640</b>  | <b>\$ 58,051,574</b>  |   |                       |                       |
|  |                       |                       |   |                       |                       |
| <b>Current and Other Assets</b>                |                       |                       | <b>Current and Other Liabilities</b>            |                       |                       |
| 11 Cash and Cash Equivalents                   | \$ 20,573,104         | \$ 17,963,359         | 27 Current Maturities of Long-Term Debt         | \$ 4,735,000          | \$ 4,735,000          |
| 12 Accounts Receivable                         | \$ 5,132,483          | \$ 5,570,325          | 28 Accounts Payable                             | \$ 3,734,173          | \$ 2,121,459          |
| 13 Other Accounts Receivable                   | \$ 3,352,688          | \$ 1,485,561          | 29 Accounts Payable-Purchased Power             | \$ 8,989,698          | \$ 9,679,089          |
| 14 Accrued Unbilled Revenue                    | \$ 5,353,973          | \$ 6,336,313          | 30 Customer Deposits                            | \$ 2,060,082          | \$ 2,000,765          |
| 15 Materials and Supplies Inventory            | \$ 2,343,946          | \$ 2,067,887          | 31 Other Current and Accrued Liabilities        | <u>\$ 7,582,824</u>   | <u>\$ 7,989,013</u>   |
| 16 Other Current and Accrued Assets            | <u>\$ 625,207</u>     | <u>\$ 448,430</u>     | 32 <b>Total Current and Other Liabilities</b>   | <b>\$ 27,101,777</b>  | <b>\$ 26,525,326</b>  |
| 17 <b>Total Current and Other Assets</b>       | <b>\$ 37,381,401</b>  | <b>\$ 33,871,875</b>  |   |                       |                       |
|  |                       |                       | 33 <b>Deferred Credits</b>                      | <b>\$ 14,245,456</b>  | <b>\$ 13,695,448</b>  |
| 18 <b>Deferred Debits</b>                      | <b>\$ 1,676,511</b>   | <b>\$ 1,901,382</b>   |   |                       |                       |
|  |                       |                       | 34 <b>Total Members' Equity and Liabilities</b> | <b>\$ 229,027,607</b> | <b>\$ 226,411,143</b> |
| 19 <b>Total Assets</b>                         | <b>\$ 229,027,607</b> | <b>\$ 226,411,143</b> |   |                       |                       |