

Balance Sheet - March 31, 2023

ASSETS		2023
Plant assets		
1	Utility Plant	\$ 221,232,929
2	Construction Work In Progress	5,487,429
3	Total Utility Plant	226,720,358
4	Less Accumulated Depreciation	82,256,644
5	Net Utility Plant	\$ 144,463,714
Other Property and Investments		
6	Investment in Associated Organizations	\$ 71,993,803
7	Other Investments	1,051,407
8	Total Other Property and Investments	\$ 73,045,210
Current and Other Assets		
9	Cash and Cash Equivalents	\$ 690,537
10	Accounts Receivable	5,665,509
11	Other Accounts Receivable	1,060,008
12	Accrued Unbilled Revenue	6,509,357
13	Materials and Supplies Inventory	3,825,572
14	Other Current and Accrued Assets	553,458
15	Total Current and Other Assets	18,304,441
16	Deferred Debits	5,560
17	Total Assets	\$ 235,818,925
EQUITY		
Members' Equity		
18	Patronage Capital	\$ 79,809,072
19	Other Equities	22,120,163
20	Current Year Income	4,608,637
21	Total Members' Equity	\$ 106,537,872
LIABILITIES		
Long-Term Debt (less current maturities)		
22	RUS Mortgage Notes	\$ 63,100,644
23	Nat. Rural Utilities Co-op Finance Corp.	9,735,119
24	CoBank Notes	22,511,790
25	Line of Credit	200,000
26	Total Long-Term Debt	\$ 95,547,552
Current and Other Liabilities		
27	Accounts Payable	2,485,715
28	Accounts Payable-Purchased Power	9,631,967
29	Customer Deposits	1,871,886
30	Other Current and Accrued Liabilities	7,767,526
31	Total Current and Other Liabilities	21,757,095
32		
33	Deferred Credits	11,976,406
34	Total Members' Equity and Liabilities	\$ 235,818,925

Statement of Operations - Year-To-Date March 31, 2023

		2023
35	Operating Revenues	\$ 30,257,304
36	Deferred Revenues	724,650
37	Cost of Power	18,239,269
Local Operating Expenses		
38	Distribution - Operations and Maintenance	\$ 2,444,504
39	Member Accounts and Service	1,069,872
40	Administrative and General	1,462,221
41	Total Local Operating Expenses	\$ 4,976,596
Fixed Charges		
42	Property Tax	\$ 685,074
43	Depreciation and Amortization	1,719,566
44	Interest on Long-Term Debt	914,575
45	Total Fixed Charges	\$ 3,319,214
46	Net Operating Margins	\$ 4,446,874
47	Conservation Improvement Program	(93,564)
48	Non-Operating Margins	23,114
49	Net Operating and Non-Operating Margins	\$ 4,376,425
Generation and Transmission and		
50	Other Capital Credits	232,212
51	Net Margins	\$ 4,608,637