

Balance Sheet - June 30, 2023

ASSETS		2023
Plant assets		
1	Utility Plant	\$ 225,671,399
2	Construction Work In Progress	8,126,320
3	Total Utility Plant	233,797,718
4	Less Accumulated Depreciation	82,920,581
5	Net Utility Plant	\$ 150,877,137
Other Property and Investments		
6	Lease Right-Of-Use Assets	\$ 83,594
7	Investment in Associated Organizations	72,200,046
8	Other Investments	1,049,671
9	Total Other Property and Investments	\$ 73,333,311
Current and Other Assets		
10	Cash and Cash Equivalents	\$ 1,676,359
11	Accounts Receivable	6,878,185
12	Other Accounts Receivable	548,275
13	Accrued Unbilled Revenue	7,145,216
14	Materials and Supplies Inventory	6,308,931
15	Other Current and Accrued Assets	415,876
16	Total Current and Other Assets	22,972,842
17	Deferred Debits	88,875
18	Total Assets	\$ 247,272,165
EQUITY		
Members' Equity		
19	Patronage Capital	\$ 75,557,933
20	Other Equities	22,257,760
21	Current Year Income	7,845,516
22	Total Members' Equity	\$ 105,661,209
LIABILITIES		
Long-Term Debt (less current maturities)		
23	RUS Mortgage Notes	\$ 62,593,290
24	Nat. Rural Utilities Co-op Finance Corp.	9,460,237
25	CoBank Notes	22,034,370
26	Line of Credit	11,800,000
27	Total Long-Term Debt	\$ 105,887,896
Current and Other Liabilities		
28	Accounts Payable	4,616,148
29	Accounts Payable-Purchased Power	11,835,672
30	Customer Deposits	1,843,830
31	Other Current and Accrued Liabilities	6,402,761
32	Total Current and Other Liabilities	24,698,411
33		
34	Deferred Credits	11,024,649
35	Total Members' Equity and Liabilities	\$ 247,272,165

Statement of Operations - Year-To-Date June 30, 2023

		2023
36	Operating Revenues	\$ 59,833,671
37	Deferred Revenues	1,811,625
38	Cost of Power	37,030,276
Local Operating Expenses		
39	Distribution - Operations and Maintenance	\$ 5,178,464
40	Member Accounts and Service	2,204,097
41	Administrative and General	2,837,787
42	Total Local Operating Expenses	\$ 10,220,348
Fixed Charges		
43	Depreciation and Amortization	\$ 3,450,627
44	Interest on Long-Term Debt	1,925,235
45	Property Tax	1,370,147
46	Total Fixed Charges	\$ 6,746,009
47	Net Operating Margins	\$ 7,648,663
48	Conservation Improvement Program	(268,033)
49	Non-Operating Margins	232,674
50	Net Operating and Non-Operating Margins	\$ 7,613,304
Generation and Transmission and		
51	Other Capital Credits	232,212
52	Net Margins	\$ 7,845,516