

Balance Sheet - September 30, 2023

ASSETS		2023
Plant assets		
1	Utility Plant	\$ 227,329,074
2	Construction Work In Progress	10,760,955
3	Total Utility Plant	238,090,029
4	Less Accumulated Depreciation	83,117,066
5	Net Utility Plant	\$ 154,972,963
Other Property and Investments		
6	Lease Right-Of-Use Assets	\$ 74,341
7	Investment in Associated Organizations	72,526,671
8	Other Investments	1,047,776
9	Total Other Property and Investments	\$ 73,648,788
Current and Other Assets		
10	Cash and Cash Equivalents	\$ 2,341,006
11	Accounts Receivable	6,191,083
12	Other Accounts Receivable	392,825
13	Accrued Unbilled Revenue	5,430,803
14	Materials and Supplies Inventory	6,270,183
15	Other Current and Accrued Assets	437,437
16	Total Current and Other Assets	21,063,338
17	Deferred Debits	764
18	Total Assets	\$ 249,685,853
EQUITY		
Members' Equity		
19	Patronage Capital	\$ 75,264,916
20	Other Equities	22,420,144
21	Current Year Income	5,963,523
22	Total Members' Equity	\$ 103,648,582
LIABILITIES		
Long-Term Debt (less current maturities)		
23	RUS Mortgage Notes	\$ 62,086,733
24	Nat. Rural Utilities Co-op Finance Corp.	9,138,099
25	CoBank Notes	21,551,619
26	Line of Credit	15,900,000
27	Total Long-Term Debt	\$ 108,676,451
Current and Other Liabilities		
28	Accounts Payable	6,655,460
29	Accounts Payable-Purchased Power	11,095,259
30	Customer Deposits	1,866,481
31	Other Current and Accrued Liabilities	7,752,151
32	Total Current and Other Liabilities	27,369,350
33		
34	Deferred Credits	9,991,470
35	Total Members' Equity and Liabilities	\$ 249,685,853

Statement of Operations - Year-To-Date September 30, 2023

		2023
36	Operating Revenues	\$ 90,337,540
37	Deferred Revenues	2,648,601
38	Cost of Power	61,466,180
Local Operating Expenses		
39	Distribution - Operations and Maintenance	\$ 7,749,083
40	Member Accounts and Service	3,172,701
41	Administrative and General	4,780,931
42	Total Local Operating Expenses	\$ 15,702,716
Fixed Charges		
43	Depreciation and Amortization	\$ 5,240,100
44	Interest on Long-Term Debt	3,051,492
45	Property Tax	2,055,221
46	Total Fixed Charges	\$ 10,346,813
47	Net Operating Margins	\$ 5,470,432
48	Conservation Improvement Program	(398,751)
49	Non-Operating Margins	436,802
50	Net Operating and Non-Operating Margins	\$ 5,508,483
Generation and Transmission and		
51	Other Capital Credits	455,040
52	Net Margins	\$ 5,963,523