

## Balance Sheet - March 31, 2025

ASSETS		2025
<b>Plant assets</b>		
1	Utility Plant	\$ 257,957,607
2	Construction Work In Progress	12,128,181
3	<b>Total Utility Plant</b>	<b>270,085,789</b>
4	Less Accumulated Depreciation	91,026,066
5	<b>Net Utility Plant</b>	<b>\$ 179,059,722</b>
<b>Other Property and Investments</b>		
6	Lease Right-Of-Use Assets	\$ 16,403
7	Investment in Associated Organizations	78,744,741
8	Other Investments	1,411,044
9	<b>Total Other Property and Investments</b>	<b>\$ 80,172,188</b>
<b>Current and Other Assets</b>		
10	Cash and Cash Equivalents	\$ 14,445,872
11	Accounts Receivable	6,093,228
12	Other Accounts Receivable	507,046
13	Accrued Unbilled Revenue	5,653,917
14	Materials and Supplies Inventory	7,647,650
15	Other Current and Accrued Assets	823,582
16	<b>Total Current and Other Assets</b>	<b>35,171,295</b>
17	<b>Deferred Debits</b>	<b>16,819</b>
18	<b>Total Assets</b>	<b>\$ 294,420,025</b>
<b>EQUITY</b>		
<b>Members' Equity</b>		
19	Patronage Capital	\$ 81,736,391
20	Other Equities	27,282,313
21	Current Year Income	1,877,202
22	<b>Total Members' Equity</b>	<b>\$ 110,895,906</b>
<b>LIABILITIES</b>		
<b>Long-Term Debt</b>		
23	RUS Mortgage Notes	\$ 119,361,414
24	Nat. Rural Utilities Co-op Finance Corp.	7,342,747
25	CoBank Notes	19,241,617
26	Line of Credit	-
27	<b>Total Long-Term Debt</b>	<b>\$ 145,945,778</b>
<b>Current and Other Liabilities</b>		
28	Accounts Payable	4,121,651
29	Accounts Payable-Purchased Power	10,986,774
30	Customer Deposits	1,894,913
31	Other Current and Accrued Liabilities	9,254,159
32	<b>Total Current and Other Liabilities</b>	<b>26,257,497</b>
33		
34	<b>Deferred Credits</b>	<b>11,320,844</b>
35	<b>Total Members' Equity and Liabilities</b>	<b>\$ 294,420,025</b>

## Statement of Operations - Year-To-Date March 31, 2025

		2025
36	<b>Operating Revenues</b>	<b>\$ 31,006,975</b>
37	<b>Deferred Revenues</b>	<b>397,707</b>
38	<b>Cost of Power</b>	<b>21,085,358</b>
<b>Local Operating Expenses</b>		
39	Distribution - Operations and Maintenance	\$ 2,542,976
40	Member Accounts and Service	1,211,110
41	Administrative and General	1,823,759
42	<b>Total Local Operating Expenses</b>	<b>\$ 5,577,846</b>
<b>Fixed Charges</b>		
43	Depreciation and Amortization	\$ 2,043,526
44	Interest on Long-Term Debt	1,220,228
45	Property Tax	446,592
46	<b>Total Fixed Charges</b>	<b>\$ 3,710,346</b>
47	<b>Net Operating Margins</b>	<b>\$ 1,031,132</b>
48	Conservation Improvement Program	(136,671)
49	<b>Non-Operating Margins</b>	<b>726,354</b>
50	<b>Net Operating and Non-Operating Margins</b>	<b>\$ 1,620,815</b>
<b>Generation and Transmission and Other Capital Credits</b>		
51		256,387
52	<b>Net Margins</b>	<b>\$ 1,877,202</b>