

## Balance Sheet - June 30, 2025

<b>ASSETS</b>		<b>2025</b>
<b>Plant assets</b>		
1	Utility Plant	\$ 261,396,822
2	Construction Work In Progress	16,010,497
3	<b>Total Utility Plant</b>	<b>277,407,319</b>
4	Less Accumulated Depreciation	92,707,948
5	<b>Net Utility Plant</b>	<b>\$ 184,699,371</b>
<b>Other Property and Investments</b>		
6	Lease Right-Of-Use Assets	\$ 6,545
7	Investment in Associated Organizations	79,253,864
8	Other Investments	1,412,331
9	<b>Total Other Property and Investments</b>	<b>\$ 80,672,741</b>
<b>Current and Other Assets</b>		
10	Cash and Cash Equivalents	\$ 9,664,545
11	Accounts Receivable	7,613,733
12	Other Accounts Receivable	1,110,936
13	Accrued Unbilled Revenue	7,572,074
14	Materials and Supplies Inventory	8,770,134
15	Other Current and Accrued Assets	510,843
16	<b>Total Current and Other Assets</b>	<b>35,242,265</b>
17	<b>Deferred Debits</b>	<b>6,293</b>
18	<b>Total Assets</b>	<b>\$ 300,620,670</b>
<b>EQUITY</b>		
<b>Members' Equity</b>		
19	Patronage Capital	\$ 81,494,179
20	Other Equities	27,473,853
21	Current Year Income	3,884,495
22	<b>Total Members' Equity</b>	<b>\$ 112,852,527</b>
<b>LIABILITIES</b>		
<b>Long-Term Debt</b>		
23	RUS Mortgage Notes	\$ 118,821,564
24	Nat. Rural Utilities Co-op Finance Corp.	7,074,975
25	CoBank Notes	18,904,794
26	Line of Credit	-
27	<b>Total Long-Term Debt</b>	<b>\$ 144,801,334</b>
<b>Current and Other Liabilities</b>		
28	Accounts Payable	7,181,514
29	Accounts Payable-Purchased Power	14,698,182
30	Customer Deposits	1,931,675
31	Other Current and Accrued Liabilities	8,075,239
32	<b>Total Current and Other Liabilities</b>	<b>31,886,610</b>
33		
34	<b>Deferred Credits</b>	<b>11,080,198</b>
35	<b>Total Members' Equity and Liabilities</b>	<b>\$ 300,620,670</b>

## Statement of Operations - Year-To-Date June 30, 2025

		<b>2025</b>
36	<b>Operating Revenues</b>	<b>\$ 62,024,534</b>
37	<b>Deferred Revenues</b>	<b>795,414</b>
38	<b>Cost of Power</b>	<b>42,522,380</b>
<b>Local Operating Expenses</b>		
39	Distribution - Operations and Maintenance	\$ 5,060,606
40	Member Accounts and Service	2,461,304
41	Administrative and General	3,415,879
42	<b>Total Local Operating Expenses</b>	<b>\$ 10,937,789</b>
<b>Fixed Charges</b>		
43	Depreciation and Amortization	\$ 4,116,653
44	Interest on Long-Term Debt	2,657,351
45	Property Tax	893,183
46	<b>Total Fixed Charges</b>	<b>\$ 7,667,188</b>
47	<b>Net Operating Margins</b>	<b>\$ 1,692,591</b>
48	Conservation Improvement Program	(194,559)
49	<b>Non-Operating Margins</b>	<b>1,382,534</b>
50	<b>Net Operating and Non-Operating Margins</b>	<b>\$ 2,880,567</b>
<b>Generation and Transmission and</b>		
51	Other Capital Credits	256,387
52	Extrordinary Item	747,542
53	<b>Net Margins</b>	<b>\$ 3,884,495</b>