

Balance Sheet - September 30, 2025

ASSETS		2025
Plant assets		
1	Utility Plant	\$ 269,680,895
2	Construction Work In Progress	16,758,366
3	Total Utility Plant	286,439,261
4	Less Accumulated Depreciation	94,535,752
5	Net Utility Plant	\$ 191,903,509
Other Property and Investments		
6	Lease Right-Of-Use Assets	\$ -
7	Investment in Associated Organizations	79,534,273
8	Other Investments	1,415,730
9	Total Other Property and Investments	\$ 80,950,003
Current and Other Assets		
10	Cash and Cash Equivalents	\$ 8,476,003
11	Accounts Receivable	8,995,736
12	Other Accounts Receivable	970,544
13	Accrued Unbilled Revenue	6,399,382
14	Materials and Supplies Inventory	5,902,851
15	Other Current and Accrued Assets	706,944
16	Total Current and Other Assets	31,451,458
17	Deferred Debits	1,583
18	Total Assets	\$ 304,306,553
EQUITY		
Members' Equity		
19	Patronage Capital	\$ 81,181,119
20	Other Equities	27,664,855
21	Current Year Income	8,817,851
22	Total Members' Equity	\$ 117,663,825
LIABILITIES		
Long-Term Debt		
23	RUS Mortgage Notes	\$ 118,274,920
24	Nat. Rural Utilities Co-op Finance Corp.	6,756,329
25	CoBank Notes	18,564,209
26	Line of Credit	2,500,000
27	Total Long-Term Debt	\$ 146,095,459
Current and Other Liabilities		
28	Accounts Payable	5,207,431
29	Accounts Payable-Purchased Power	13,717,984
30	Customer Deposits	2,023,997
31	Other Current and Accrued Liabilities	9,442,393
32	Total Current and Other Liabilities	30,391,805
33		
34	Deferred Credits	10,155,464
35	Total Members' Equity and Liabilities	\$ 304,306,553

Statement of Operations - Year-To-Date September 30, 2025

		2025
36	Operating Revenues	\$ 101,188,266
37	Deferred Revenues	1,060,552
38	Cost of Power	68,229,246
Local Operating Expenses		
39	Distribution - Operations and Maintenance	\$ 7,615,075
40	Member Accounts and Service	\$ 3,622,286
41	Administrative and General	\$ 5,088,386
42	Total Local Operating Expenses	\$ 16,325,747
Fixed Charges		
43	Depreciation and Amortization	\$ 6,235,789
44	Interest on Long-Term Debt	\$ 4,059,533
45	Property Tax	\$ 1,302,559
46	Total Fixed Charges	\$ 11,597,881
47	Net Operating Margins	\$ 6,095,943
48	Conservation Improvement Program	\$ (293,817)
49	Non-Operating Margins	\$ 1,685,557
50	Net Operating and Non-Operating Margins	\$ 7,487,684
Generation and Transmission and		
51	Other Capital Credits	\$ 582,626
52	Extrordinary Item	\$ 747,542
53	Net Margins	\$ 8,817,851