

Consolidated Balance Sheet - Projected 2019 Year-End

ASSETS		2019
Plant assets		
1	Utility Plant	\$ 208,289,310
2	Construction Work In Progress	685,000
3	Total Utility Plant	208,974,310
4	Less Accumulated Depreciation	79,726,467
5	Net Utility Plant	\$ 129,247,844
Other Property and Investments		
6	Investment in Associated Organizations	\$ 51,080,998
7	Non-Utility Property-Net	1,745,928
8	Notes Receivable	17,369
9	Other Investments	3,536,677
10	Total Other Property and Investments	\$ 56,380,972
Current and Other Assets		
11	Cash and Cash Equivalents	\$ 8,790,877
12	Accounts Receivable	6,173,645
13	Other Accounts Receivable	1,028,107
14	Accrued Unbilled Revenue	6,408,228
15	Materials and Supplies Inventory	1,317,704
16	Other Current and Accrued Assets	1,704,277
17	Total Current and Other Assets	25,422,838
18	Deferred Debits	2,115,036
19	Total Assets	\$ 213,166,689
EQUITY		
Members' Equity		
20	Patronage Capital	\$ 80,848,346
21	Other Equities	10,036,651
22	Total Members' Equity	\$ 90,884,997
LIABILITIES		
Long-Term Debt (less current maturities)		
23	RUS Mortgage Notes	\$ 52,419,097
24	Nat. Rural Utilities Co-op Finance Corp.	12,373,011
25	CoBank Notes	26,590,240
26	Total Long-Term Debt	\$ 91,382,348
Current and Other Liabilities		
27	Current Maturities of Long-Term Debt	\$ 4,692,869
28	Accounts Payable	1,228,632
29	Accounts Payable-Purchased Power	9,256,494
30	Customer Deposits	1,958,724
31	Other Current and Accrued Liabilities	7,976,935
32	Total Current and Other Liabilities	25,113,654
33	Deferred Credits	5,785,690
34	Total Members' Equity and Liabilities	\$ 213,166,689

Statement of Operations - Projected 2019 Year-End

		2019
51	Operating Revenues	\$ 101,690,634
52	Deferred Revenues	-
53	Cost of Power	69,242,190
Local Operating Expenses		
54	Distribution - Operations and Maintenance	\$ 7,605,516
55	Member Accounts and Service	3,870,740
56	Administrative and General	4,562,485
57	Total Local Operating Expenses	\$ 16,038,741
Fixed Charges		
58	Property Tax	\$ 1,961,146
59	Depreciation and Amortization	6,204,957
60	Interest on Long-Term Debt	3,648,931
61	Total Fixed Charges	\$ 11,815,035
62	Net Operating Margins	\$ 4,594,669
63	Conservation Improvement Program	(560,000)
64	Non-Operating Margins	535,761
65	Net Operating and Non-Operating Margins	\$ 4,570,430
Generation and Transmission and		
66	Other Capital Credits	1,988,552
67	Net Margins	\$ 6,558,982