

Schedule 1

Wright-Hennepin Cooperative Electric Association

Reporting Period: January 1 - December 31, 2018

Schedule 1: Calculation, Average Retail Cooperative Energy Rate

WH Board Rules Implementing 216B.164, Section C Filing Requirements Subp. 1. Schedule 1. Average retail cooperative energy rate (ARCER). "Average retail cooperative energy rate" means, for any class of Cooperative member, the quotient of the total annual class revenue from sales of electricity minus the annual revenue resulting from fixed charges, divided by the annual class kilowatt-hour sales. Data from the most recent 12-month period available must be used in the computation.

Rate Class	Total Class Revenue	Fixed & kW Charges	kWh Sales	Average Retail Energy Rate
Residential	\$ 69,778,860.59	\$ 6,698,641.50	572,847,074	\$ 0.11012
Commercial and Industrial	\$ 33,947,923.14	\$ 9,700,807.16	341,968,802	\$ 0.07090