

WH Board returns \$2.74 million to members via capital credit refunds

The Board of Directors of Wright-Hennepin Cooperative Electric Association (WH) is pleased to return a \$2.74 million capital credit refund to you this holiday season. WH is built on the cooperative business model, which means **because you get your electricity from WH, you're a member, not a customer!**

Capital credits are a distinct advantage of cooperative membership, compared to investor-owned utilities like Xcel, where profits are shared only with investors. Because WH is member-owned, its mission is to provide electric power at the cost of service. Capital credits come from the money left over after WH pays bills or completes capital projects.

This is the 45th consecutive year WH has returned capital credit refunds to members.



Board of Directors (Back row, left to right): Timothy Young, District 1; Vice-Chair Mark Skinner, District 8; Butch Lindenfelser, District 2; Audrey Britton, District 7; Chair Erick Heinz, District 9; Michael Tieva, District 6; Pat Bakeberg, District 3. (Front row, left to right): Richard Dehmer, District 4; Chris Lantto, District 5.

BE A PART OF YOUR COOPERATIVE

WH's electric service territory is divided into nine districts, each represented by a board member. Members from each district elect a director to serve on WH's board for three-year terms.

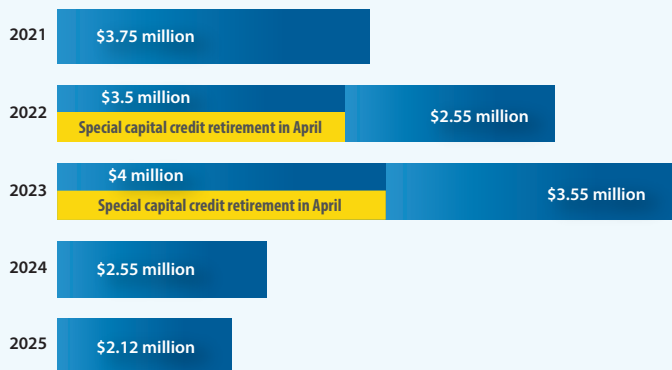
This year, Districts 2, 5, and 7 are up for election. For more details about the application process, see page 8.

MARK YOUR CALENDARS!

WH's 89th Annual Meeting will take place April 16, 2026 at our Rockford headquarters. Join us for a free pork chop dinner, bingo, business meeting, and of course, a free pound of butter*!

** Registered members must stay through the end of the business meeting to receive the butter.*

History of capital credits WH has returned for the past five years



Learn more about the benefits of being part of a cooperative at bit.ly/WHco-opdifference.

Your refund is coming from one or all of the following sources:

- WH is returning \$2.12 million based on the energy purchased during the years of 2005, and portions of 2024. This refund is possible due to WH's excellent operating performance in 2025 and your cooperative's continued strong overall financial condition.
- Great River Energy (GRE), one of WH's power suppliers, also returns capital credits. Membership in WH may entitle you to a share of this year's approximately \$298,000 return based on the energy purchased during 1996 and a portion of 1997.
- Basin Electric Power Cooperative, another WH power supplier, is also returning capital credits. Membership in WH may entitle you to a share of this year's return of approximately \$319,000 based on the energy purchased during 2008.



CEO's Memo

TIM SULLIVAN
WH PRESIDENT AND CEO

Need help with your winter electric bill? *Consider these tools.*

Winter utility bills can feel like a tall order. Because when the temperature dives, electric bills often surge.

At Wright-Hennepin (WH), we understand. That's why we make several tools available to help you manage your winter electric usage and bills. Together, they will offer you insight, savings, convenience, flexibility, and peace of mind. So, if you need any of these things, let's take a look at how WH can help:

BUDGET BILLING

With WH's budget billing program, you'll eliminate seasonal peaks and valleys from your electric bill. Instead, as the name suggests, you will pay a set amount each month. This set amount is based on an average of your previous year's electric use. Once you've signed up, you will be billed the same amount for 11 months, with the 12th month designated as a reconciliation month. When you've reached the 12th month, if you have used less energy than you've paid for at that time, you'll receive a bill credit. If you've used more electricity than projected by your set amount, the 12th month will reflect a charge for the additional balance due.

EZ PAY AND E-BILLING

Your WH account makes managing your energy and payments simple and convenient. From your account, you can link to the MyMeter tool to track and manage energy usage, pay your bill, and view your payment history. You'll also have options to set up one-time payments with credit, debit, or e-check, enroll in EZ Pay for automatic payments, choose your payment date, and go paperless. Plus, you can quickly check the outage map whenever you need it—all in one secure place.

WINTER ENERGY-SAVING PROGRAMS

You can save money on your home's heating bills with our Dual Fuel Energy-Saving Program for home heating. If you do, you may be eligible for a rebate of up to \$800! Here's how they work: during peak demand times, your Dual Fuel electric heating system may be shut off in favor of a backup heating system. The benefits? You'll enjoy a rate that is almost half-off the regular price of electricity. In addition to heating your home, you'll help the co-op conserve energy. You may even be eligible for a sales tax exemption.

PEAK SHAVE WATER HEATING

Don't forget about our Peak Shave Water Heating Program either. By signing up with WH, you may receive a rebate of up to \$200 plus a \$5 credit per month with a minimum of 300 kWh in your general service usage. You'll need a minimum of a 50-gallon water heater and your water heater will be metered at the general service rate. Your water heater can also be managed during peak demand times.

MYMETER

Log in to your WH bill pay account and explore MyMeter, a powerful tool that gives you a clear view of your energy consumption and trends over time. With MyMeter, you can uncover insights to help manage usage, set up alerts for outages, off-peak control times, and usage thresholds, and even report outages quickly. By staying informed and proactive, you'll make smarter energy choices that can lower costs and boost efficiency.

ENERGY ASSISTANCE

Wright-Hennepin offers payment arrangements and budget billing to help manage seasonal cost changes. Additional assistance may be available through local agencies, such as Wright County Community Action (www.wccaweb.com) and Community Action Partnership of Hennepin County (www.caphennepin.org), which provide energy assistance for income-eligible households. You may also qualify for protections under the Cold Weather Rule or Extreme Heat Law. To avoid service disconnection, call our credit department at (763) 477-3000 to discuss your options.

MORE WAYS TO SAVE!

Budget Billing

bit.ly/WH-budget-billing

Payment Options

bit.ly/WH-payment-options

Dual Fuel

bit.ly/WH-heating

Peak Shave Water Heating

bit.ly/WH-water-heating

How to Read Your Bill

bit.ly/read-WH-electric-bill

MyMeter

Visit billing.whe.org/mcp, log in to your account, click My Account at the top, and go to MyMeter in the dropdown menu.

All WH Energy-Saving Programs

bit.ly/WH-programs-rebates

Cold Weather Rule and Energy Assistance

bit.ly/WH-cwr-ehl

Electric Heat Sales Tax Exemption

bit.ly/WH-tax-exemption

So, remember: if you need help with your winter utility bills, you're not alone. WH is here to help. Call us at (763) 477-3000 and we'll help you sort through which programs or service options work best for you. It's just one more important way you benefit from being both a member – and a valued owner! – of your local electric cooperative.

As always, thank you for your business.

Scholarship applications now open

WH offers six scholarships, another benefit of being an electric cooperative member! Scholarships are available to those pursuing a traditional college degree, or a career in linework, trades, or low voltage technical systems.



Local school and "At-large" Scholarships Each year, WH sponsors one \$1,500 scholarship at public high schools in its service area. These schools select their scholarship winner and have varying application deadlines. For your specific school's deadline, check with your guidance counselor. WH also offers one "At-large" scholarship valued at \$1,500 for students who attend private schools, online schools, or schools that neighbor WH's electric service territory. *Note: If you attend one of the high schools that is awarded a local school scholarship, you must apply through your school. You are not eligible for the At-large scholarship.*

Edward R. Slebiska Memorial Lineworker Scholarship WH awards up to three \$3,000 scholarships to students pursuing a career as a lineworker in honor of Ed Slebiska, the cooperative's first CEO.

NEW! Future Trades Leaders Scholarship New this year, WH will offer one \$1,500 scholarship to individuals pursuing a career in the trades. This scholarship is designed to provide financial assistance to students who are passionate about pursuing careers in fields such as electrical work, HVAC, heavy equipment, and other skilled trades. WH believes in the importance of skilled trades and is committed to supporting the next generation of professionals in these essential fields.

WH Security Scholarship WH Security offers one \$3,000 scholarship to individuals pursuing education and training in fields relevant to technology systems work.

Basin Electric Power Cooperative Scholarship Basin Electric Power Cooperative, one of WH's wholesale power suppliers, awards \$2,500 scholarships. WH will submit finalists to Basin, who will choose a winner.



Most scholarships are due by April 1, 2026.
Find applications and more details for all scholarships at
bit.ly/WH-scholarships.



Apply for Youth Tour!

The annual Washington, D.C. Youth Tour is a once-in-a-lifetime, all-expenses paid leadership opportunity available exclusively to high school juniors whose parents or guardians are WH members.

One student will be chosen to represent WH in the National Rural Electric Cooperative Association Youth Tour, which brings together more than 1,800 high school students from around the country. Attendees spend a week visiting historical sites, making new friends, and enjoying once-in-a-lifetime opportunities to meet with Minnesota's political representatives. Delegates learn firsthand about local and national government, and how electric cooperatives across America are affected by today's political decisions.

The 2026 Youth Tour is June 15-20. Applications must be submitted to WH by March 1, 2026. The selection process begins with a review of applications and ends with interviews for the finalists.



Learn more at
bit.ly/WH-Youth-Tour.

Underground equipment inspections

WH will be inspecting padmount electrical equipment in January. Members in Albertville, Corcoran, Hanover, Loretto, Medina, Monticello, Orono, and Otsego may see lineworkers inspecting the large green boxes found in yards. These transformers are a major part of the electric distribution system that brings electricity to you.

What will they do? Lineworkers will access and open padmounted devices such as transformers, switches, fuse cabinets, and transition cabinets. The inspection process helps prevent and minimize outages. Lineworkers look for rust on the device or corrosion on the connections inside the device, as well as damage to the device or pad. They also look for potential issues in accessing the device, such as trees, bushes, or shrubs.

What do I need to do? Members don't need to do anything. WH lineworkers may be in your yard where the transformer is. These inspections are normally performed by WH or our representatives and take about 10 minutes to complete. If you have any questions, contact our Engineering department at (763) 477-3150.



Co-op Connections deal of the month

YOUR BUSINESS COULD BE FEATURED HERE

Visit bit.ly/WH-join-connections to get started today! It's free!

Lost your card? No problem. For a free replacement or to sign up your business, call (763) 477-3000.

For more deals, visit www.connections.coop, or use the Co-op Connections app on your mobile device to find all your local deals and more!



Your winter home heating could bring savings

WH's Dual Fuel Energy-Saving Program could help you save money during winter heating months!

With a dual fuel system, an electric heating system is used as the primary heat source and is supplemented during peak demand periods with an automatic backup fossil fuel heat source.

Eligible primary heating systems include an electric boiler, electric furnace, baseboard heat, plenum heater, electric floor heat, or a wall or ceiling heater. Backup heat sources need to be automatic thermostat-controlled LP gas, natural gas, or fuel oil, and a minimum of 4.5 kW. Portable heaters, wood burning stoves, and electric space heaters DO NOT qualify as a backup heat source.

Contact WH's sales team at (763) 477-3000 or visit bit.ly/WH-heating to learn more about our Dual Fuel program.



Electric heat sales tax exemption

If more than 50% of the main heat source for your residence comes from purchased electricity, you are exempt from Minnesota and local sales tax during the months of November through April. All electricity used through the same meter, whether or not for heating purposes, is tax exempt during this six-month period. WH can provide this exemption when you complete the online form at bit.ly/WH-tax-exemption, or you may call (763) 477-3000 to have a paper copy mailed to you. **You only need to submit this form once, not annually.** If you have changed your method of heating since filling out the form, please notify us.

Tax credits expiring

Planning an energy-efficient upgrade to your home or business before the end of the year? Tax credits through the Inflation Reduction Act (IRA) end on December 31. Members may be eligible to save up to \$2,000 on costs related to upgrading heat pumps, up to \$1,200 on energy-efficient home improvements, and up to 30% on residential clean energy equipment upgrades. Visit energystar.gov/about/federal-tax-credits before making decisions on your upgrades.

TOY DRIVE

All donations will go to Toys for Tots

Toys should be new and unwrapped, and will be accepted at 6800 Electric Drive, Rockford
November 24 through December 15
Monday through Friday 8:00 a.m. – 4:30 p.m.



Open meetings

Wright-Hennepin has reached 50,000 members! In compliance with Minnesota's Open Meeting Law, WH's monthly Board meetings are open to members. Pre-registration is required one week prior to the meeting you wish to attend. Learn more at bit.ly/WH-boardmeeting.

October was National Co-op Month

WH celebrated National Co-op Month with two attendance-record-breaking events this October! Our Member Lunch served a record 450 attendees, and more than 290 members attended our Fall Festival.



Holiday office closures

WH's office will be closed Wednesday and Thursday, December 24 and 25, 2025 and Thursday, January 1, 2026 for the holidays.

Visit whe.org any time to pay bills or report outages, or call 24/7 hotlines:

PAY BILLS (763) 477-3131

REPORT OUTAGES (763) 477-3100

Nightlight and earbud distribution

Also in celebration of Co-op Month, WH donated more than 3,200 LED nightlights to kindergartners and 3,500 earbuds to third graders at 40 schools in WH's service territory. The electricity-themed donation is part of WH's principle of commitment to community.



Rush Creek Elementary kindergartners display their new nightlights, which coincidentally arrived on Pajama Day!

Buy one freeze sensor, get one FREE!

Offer available to new and current
WH Security customers.

Valid through December 31, 2025

WH Security systems are professionally
monitored to help protect your home in
all seasons. Contact our team to start on
your custom system today.

763.477.3664 • wh-security.com

WHSECURITY
Trusted. Local.

Quick fix. Fast service. Fair price.

WH Appliance Repair plans are available
to help you with unexpected repair bills
and handle service requests 24/7/365.

Popular options include:

- ✓ Refrigerator
- ✓ Clothes washer
- ✓ Furnace
- ✓ Range
- ✓ Water heater

PACKAGES START AT
\$20⁷⁵
/month

* Additional appliance coverage also available. Certain
restrictions apply.

New customers receive
three months free!

Offer valid through December 31, 2025

(763) 477-3000 • whe.org/services-products.html

WH Appliance
Repair

Trimmed trees are safe trees



Safely have your trees trimmed by our
expert tree care specialists.

Schedule your service today!

Services include:

- Pruning and shaping
- Tree removal
- Storm damage clearing
- Aerial bucket truck work
- Emerald ash borer treatment

90-DAY
no-interest
financing available!



(763) 477-3000
whe.org

Solar Winners

OCTOBER SOLAR WINNERS

CYRENE BASTIEN of Maple Lake wins a credit for 226 kWh, September's output from one of WH's solar panel arrays.

DAVE VANDENEINDE of Maple Plain wins a credit for 80 kWh, September's output from WH's second solar panel array.

NOVEMBER SOLAR WINNERS

JOAN LARCH of Monticello wins a credit for 193 kWh, October's output from one of WH's solar panel arrays.

TERRY LORENTZ of Howard Lake wins a credit for 64 kWh, October's output from WH's second solar panel array.

Learn more and enter to win at bit.ly/WH-solar-contest

Board Report: Meeting highlights

OCTOBER BOARD MEETING

The Wright-Hennepin and WH Holding monthly Board of Director meetings were conducted October 21, 2025. A quorum of directors was present. Items discussed or Board action taken:

- Approved a general capital credit retirement of \$2.12 million during the upcoming holiday season.
- The Board was informed that WH received a \$297,708 check from Great River Energy (GRE) for the retirement of the remainder of 1996 and a portion of 1997 capital credits. Board approved disbursement with WH's general capital credit retirement.
- The Board was informed that WH received a \$319,239 check from Basin Electric Power Cooperative for the retirement of a portion of 2008 capital credits. Board approved disbursement with WH's general capital credit retirement.
- Approved providing aggregated energy data to the City of Plymouth.
- Approved Lindsay Nelson as the new District 7 Operation Round Up Director.
- Approved two WH Security resolutions for credit card authorization.
- Selected delegates and alternates for Minnesota Rural Electric Association and National Rural Electric Cooperative Association.
- Selected a director to attend GRE's January Board Meeting.
- Heard reports on:
 - » The current state of the labor market.
 - » The annual write-off of bad debt.
 - » The rate plans for several specialty rate classes.
 - » The third quarter safety update.
- Welcomed new WH VP of Marketing,

Communications and Member Services Greta Brooks.

- The Board joined the members for a luncheon in celebration of National Co-op Month.
- Reviewed and filed the monthly CEO, legal, financial, and operations reports.
- Directors reported on industry meetings they attended on behalf of the cooperative.
- Guests:
 - » CEOs and Board Chairs from Dakota Electric Association and East Central Energy joined a portion of the WH Board Meeting.
 - » Jana Adams, Executive Director of Touchstone Energy Cooperatives, reviewed the national brand's offerings and value proposition.

NOVEMBER BOARD MEETING

The Wright-Hennepin and WH Holding monthly Board of Director meetings were conducted November 20, 2025. A quorum of directors was present. Items discussed or Board action taken:

- Approved 2026 work plan and budget.
- Approved Basin Load Forecast Resolution.
- Heard reports on:
 - » Heartland Security Services monthly update.
- Directors reported on industry meetings they attended on behalf of the cooperative.
- Reviewed and filed the monthly CEO, legal, financial and operations reports.

Follow us @wrighthennepin on social media for energy tips, events, and more!



Keep in touch with your cooperative!

Member call center:

(763) 477-3000 or (800) 943-2667

Hours: 7:30 a.m. – 5 p.m.

Monday – Friday

To report an outage:

Dispatchers are available 24/7

Call: (763) 477-3100 or (888) 399-1845

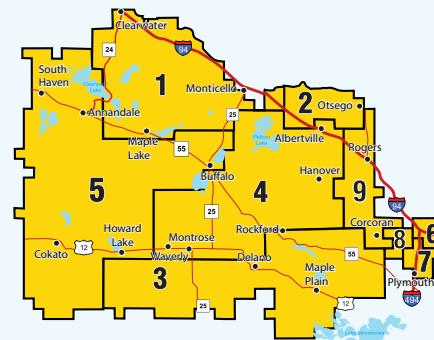
WH Security monitoring:

Security dispatchers are available 24/7

Call: (763) 477-4275 or (800) 858-7811

Website: whe.org

Email: info@whe.org



Board of Directors:

District 1: Timothy Young, Annandale
District 2: "Butch" Lindenfesler, Monticello
District 3: Pat Bakeberg, Waverly
District 4: Richard Dehmer, Buffalo
District 5: Chris Lantto, South Haven
District 6: Mike Tieva, Maple Grove
District 7: Audrey Britton, Plymouth
District 8: Mark Skinner, Maple Grove
District 9: Erick Heinz, Corcoran

WH President and CEO: Tim Sullivan

WH CFO: Susan Sorensen

This cooperative is an equal opportunity provider and employer.

PURPA statement

The Public Utilities Regulatory Policies Act (PURPA) of 1978 states that WH is obligated to interconnect with and purchase electricity from member-owned qualified generation facilities. WH will provide information on its PURPA policies and local democracy rules to all interested persons free of charge upon request. Any disputes over interconnection, sales and purchases are subject to resolution by WH. If any member has questions regarding PURPA policies, contact WH at (763) 477-3000.

6800 Electric Drive • Rockford, MN 55373

Hotline Update

DECEMBER NEWS FOR WRIGHT-HENNEPIN MEMBERS

Members may now file for Board seats

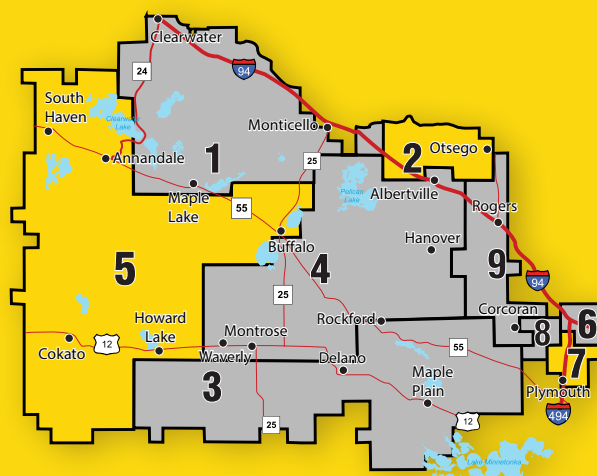
WH members can now submit nominations to vie for a seat on the cooperative's Board of Directors in Districts 2, 5, and 7. Elections will take place at WH's 2026 Annual Meeting on Thursday, April 16. Your board district (BD) number is shown on the second line of the mailing address, just above your name. Members in these districts who would like to run in the election need to file a director nominee application form. District 2 will have an open seat.

For more information or to apply, visit bit.ly/WH-Director-Election.

Applications must be completed, signed, and submitted by February 25, 2026.

Completed applications and your resume can be submitted to whdirectors@whe.org or mailed to:

Wright-Hennepin Cooperative Electric Association
Attn: Board Secretary Mike Tieva
PO Box 330
Rockford, MN 55373



Satisfaction survey starts December 9

WH will be conducting its biannual American Customer Satisfaction Index (ACSI) survey in December in partnership with the National Rural Electric Cooperative Association (NRECA).

We want you to be proud to be a member, and value your feedback! You may be contacted via email to take part in this survey.



Updated website coming in early 2026

WH has been working bringing updated functionality to our website. The new site will be easier to navigate, search, and access on mobile devices! You can expect to see this update in early 2026.