

# Board Meetings

*The following is an excerpt from CORP-40 Policy.*

## A. *Board Meetings*

The Cooperative will abide by Minnesota Statute § 308A.327, which requires electric cooperatives with more than 50,000 members to open all regular or special meetings of the board of directors to all members of the Cooperative.

1. Meetings
  - a) The board shall give reasonable prior notice of meetings.
  - b) The board may close a meeting or a portion of the meeting if the board determines, in writing, that a closed meeting is necessary to discuss:
    - i. Personnel matters, compensation issues, labor negotiations, billing and credit information, or other issues that may prejudice the reputation of an individual;
    - ii. Threatened or pending litigation, matters subject to attorney-client privilege, or other legal information that, if made public, may have an adverse effect on the cooperative's legal position; or
    - iii. Information that, if discussed in an open meeting, would result in impairment of the cooperative's competitive or financial position, interfere with a business opportunity (substantial financial improvement of the cooperative), or reveal proprietary information.
  - c) Additionally, if, during a meeting, the board elects to close a portion of the meeting, the board must first announce, in open session, the item of business to be discussed during the closed portion.
2. Member Attendance
  - a) Members who wish to attend must register with the Cooperative in advance of the meeting.
  - b) Members who wish to address the board must register and disclose the topic or concern they wish to discuss at least one (1) week in advance of the meeting.