

Balance Sheet	3/31/2026
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ASSETS		2026
Plant assets		
1	Utility Plant	\$ 283,886,725
2	Construction Work In Progress	12,603,429
3	Total Utility Plant	296,490,154
4	Less Accumulated Depreciation	97,865,782
5	Net Utility Plant	\$ 198,624,372
Other Property and Investments		
6	Lease Right-Of-Use Assets	\$ 164,649
7	Investment in Associated Organizations	87,091,985
8	Other Investments	1,677,068
9	Total Other Property and Investments	\$ 88,933,702
Current and Other Assets		
10	Cash and Cash Equivalents	\$ 13,174,541
11	Accounts Receivable	6,468,331
12	Other Accounts Receivable	784,294
13	Accrued Unbilled Revenue	6,094,835
14	Materials and Supplies Inventory	6,610,784
15	Other Current and Accrued Assets	816,357
16	Total Current and Other Assets	33,949,141
17	Deferred Debits	19,913
18	Total Assets	\$ 321,527,127

EQUITY		2026
Members' Equity		
19	Patronage Capital	\$ 91,833,085
20	Other Equities	31,572,800
21	Current Year Income	(260,375)
22	Total Members' Equity	\$ 123,145,509

LIABILITIES		2026
Long-Term Debt		
23	RUS Mortgage Notes	\$ 124,084,102
24	Nat. Rural Utilities Co-op Finance Corp.	6,158,952
25	CoBank Notes	17,751,325
26	Line of Credit	-
27	Total Long-Term Debt	\$ 147,994,379
Current and Other Liabilities		
28	Accounts Payable	16,988,340
29	Accounts Payable-Purchased Power	12,600,843
30	Customer Deposits	1,998,386
31	Other Current and Accrued Liabilities	9,065,335
32	Total Current and Other Liabilities	40,652,904
33		
34	Deferred Credits	9,734,335
35	Total Members' Equity and Liabilities	\$ 321,527,127

Statement of Operations - Year-To-Date	3/31/2026
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		2026
36	Operating Revenues	\$ 32,571,111
37	Deferred Revenues	420,000
38	Cost of Power	\$ 22,978,697
Local Operating Expenses		
39	Distribution - Operations and Maintenance	\$ 2,966,484
40	Member Accounts and Service	1,176,286
41	Administrative and General	1,797,710
42	Total Local Operating Expenses	\$ 5,940,479
Fixed Charges		
43	Depreciation and Amortization	\$ 2,303,177
44	Interest on Long-Term Debt	1,503,368
45	Property Tax	700,140
46	Total Fixed Charges	\$ 4,506,684
47	Net Operating Margins	\$ (434,749)
48	Conservation Improvement Program	\$ (150,507)
49	Non-Operating Margins	99,113
50	Net Operating and Non-Operating Margins	\$ (486,143)
Generation and Transmission and		
51	Other Capital Credits	\$ 225,767
52	Extrordainary Item	\$ -
53	Net Margins	\$ (260,375)