

| Balance Sheet | 6/30/2026 |
|---------------|-----------|
|---------------|-----------|

| ASSETS                                |                                             | 2026                  |
|---------------------------------------|---------------------------------------------|-----------------------|
| <b>Plant assets</b>                   |                                             |                       |
| 1                                     | Utility Plant                               | \$ 287,459,956        |
| 2                                     | Construction Work In Progress               | 14,812,071            |
| 3                                     | <b>Total Utility Plant</b>                  | <b>302,272,027</b>    |
| 4                                     | Less Accumulated Depreciation               | 99,882,579            |
| 5                                     | <b>Net Utility Plant</b>                    | <b>\$ 202,389,448</b> |
| <b>Other Property and Investments</b> |                                             |                       |
| 6                                     | Lease Right-Of-Use Assets                   | \$ 155,957            |
| 7                                     | Investment in Associated Organizations      | 87,029,616            |
| 8                                     | Other Investments                           | 1,678,489             |
| 9                                     | <b>Total Other Property and Investments</b> | <b>\$ 88,864,062</b>  |
| <b>Current and Other Assets</b>       |                                             |                       |
| 10                                    | Cash and Cash Equivalents                   | \$ 4,598,253          |
| 11                                    | Accounts Receivable                         | 8,580,072             |
| 12                                    | Other Accounts Receivable                   | 1,726,135             |
| 13                                    | Accrued Unbilled Revenue                    | 7,772,094             |
| 14                                    | Materials and Supplies Inventory            | 8,078,362             |
| 15                                    | Other Current and Accrued Assets            | 665,703               |
| 16                                    | <b>Total Current and Other Assets</b>       | <b>31,420,619</b>     |
| 17                                    | <b>Deferred Debits</b>                      | <b>5,193</b>          |
| 18                                    | <b>Total Assets</b>                         | <b>\$ 322,679,322</b> |

| EQUITY                 |                              | 2026                  |
|------------------------|------------------------------|-----------------------|
| <b>Members' Equity</b> |                              |                       |
| 19                     | Patronage Capital            | \$ 91,520,469         |
| 20                     | Other Equities               | 31,758,426            |
| 21                     | Current Year Income          | 1,665,151             |
| 22                     | <b>Total Members' Equity</b> | <b>\$ 124,944,046</b> |

| LIABILITIES                          |                                              | 2026                  |
|--------------------------------------|----------------------------------------------|-----------------------|
| <b>Long-Term Debt</b>                |                                              |                       |
| 23                                   | RUS Mortgage Notes                           | \$ 123,392,240        |
| 24                                   | Nat. Rural Utilities Co-op Finance Corp.     | 5,880,920             |
| 25                                   | CoBank Notes                                 | 17,515,736            |
| 26                                   | Line of Credit                               | -                     |
| 27                                   | <b>Total Long-Term Debt</b>                  | <b>\$ 146,788,896</b> |
| <b>Current and Other Liabilities</b> |                                              |                       |
| 28                                   | Accounts Payable                             | 44,474                |
| 29                                   | Accounts Payable-Purchased Power             | 17,176,355            |
| 30                                   | Customer Deposits                            | 1,999,660             |
| 31                                   | Other Current and Accrued Liabilities        | 22,406,366            |
| 32                                   | <b>Total Current and Other Liabilities</b>   | <b>41,626,855</b>     |
| 33                                   |                                              |                       |
| 34                                   | <b>Deferred Credits</b>                      | <b>9,319,526</b>      |
| 35                                   | <b>Total Members' Equity and Liabilities</b> | <b>\$ 322,679,322</b> |

| Statement of Operations - Year-To-Date | 6/30/2026 |
|----------------------------------------|-----------|
|----------------------------------------|-----------|

|                                 |                                                | 2026                 |
|---------------------------------|------------------------------------------------|----------------------|
| 36                              | <b>Operating Revenues</b>                      | <b>\$ 66,751,549</b> |
| 37                              | <b>Deferred Revenues</b>                       | <b>840,000</b>       |
| 38                              | <b>Cost of Power</b>                           | <b>\$ 45,484,774</b> |
| <b>Local Operating Expenses</b> |                                                |                      |
| 39                              | Distribution - Operations and Maintenance      | \$ 5,864,114         |
| 40                              | Member Accounts and Service                    | 2,411,184            |
| 41                              | Administrative and General                     | 3,461,696            |
| 42                              | <b>Total Local Operating Expenses</b>          | <b>\$ 11,736,994</b> |
| <b>Fixed Charges</b>            |                                                |                      |
| 43                              | Depreciation and Amortization                  | \$ 4,673,496         |
| 44                              | Interest on Long-Term Debt                     | 3,007,280            |
| 45                              | Property Tax                                   | 1,400,279            |
| 46                              | <b>Total Fixed Charges</b>                     | <b>\$ 9,081,056</b>  |
| 47                              | <b>Net Operating Margins</b>                   | <b>\$ 1,288,726</b>  |
| 48                              | Conservation Improvement Program               | \$ (211,917)         |
| 49                              | Non-Operating Margins                          | 362,575              |
| 50                              | <b>Net Operating and Non-Operating Margins</b> | <b>\$ 1,439,384</b>  |
| Generation and Transmission and |                                                |                      |
| 51                              | Other Capital Credits                          | \$ 225,767           |
| 52                              | Extrordainary Item                             | \$ -                 |
| 53                              | <b>Net Margins</b>                             | <b>\$ 1,665,151</b>  |